

## **Martha's Vineyard Commission FY2017 Budget Process**

October 29 <sup>th</sup>	<u>Distribution of Initial Draft Budget:</u> Distribute Initial Draft Budget prepared by Administrator and Executive Director to MVC Finance Committee for review.
November 5 <sup>th</sup> , 6PM	<u>MVC Finance Committee Meeting:</u> Discuss critical areas of concern, areas of revision, and agree on how to transform it into the Preliminary Draft Budget.
November 5 <sup>th</sup>	Distribution of Preliminary Draft FY2017 Budget to Towns
November 12 <sup>th</sup> , 5PM	<u>Meeting with Town Finance Committees:</u> Treasurer, Executive Director, and Administrator meet town finance committees to summarize the role of the Commission on the Island, distribute and explain the Preliminary Draft Budget, and invite questions, input and comment.
November 19 <sup>th</sup> , 6PM	<u>MVC Finance Committee Meeting:</u> Discuss input from the town finance committees. Adopt Draft Budget.
November 23 <sup>rd</sup>	<u>Distribution of Draft Budget:</u> Treasurer sends Draft Budget and letter to MVC Commissioners as well as to town Finance Committees offering to meet with them in December 2015 or early January 2016.
November 30-January 8	<u>Meetings with Town Finance Committees:</u> Treasurer, Executive Director, and Administrator meet with town Finance Committees as requested for questions, inputs and comments..
January 14, 2016, 6PM	<u>MVC Finance Committee Meeting:</u> Revise budget, if necessary, to present to full Commission for adoption.
January 21, 2016	<u>MVC Commission Meeting:</u> Full Commission votes on Final Budget.
February 2016	<u>Certification to Towns and State</u>



**MARTHA'S VINEYARD COMMISSION**

P.O.BOX 1447 • 33 NEW YORK AVENUE • OAK BLUFFS • MA • 02557

508.693.3453 • FAX: 508.693 7894 •

INFO@MVCOMMISSION.ORG • WWW.MVCOMMISSION.ORG

REGIONAL PLANNING AGENCY OF DUKES COUNTY

SERVING AQUINNAH, CHILMARK, EDGARTOWN, GOSNOLD, OAK BLUFFS, TISBURY, & WEST TISBURY

---

Date: October 29, 2015

To: Chairmen of Town Finance Committees

From: John Breckenridge, MVC Clerk Treasurer

Re: **MVC Budget Process for FY 2017 Budget**

Chairmen of Town Finance Committees

Budget time is approaching and we would like to give you an advance overview of the Martha's Vineyard Commission budget adoption process and to invite your participation. Enclosed is a timeline of our planned steps.

Please note that there will be an opportunity for town finance committees to provide their initial input at a Meeting held on Thursday, November 12, 2015 at 5:00PM at the MVC Offices (33 New York Avenue, Oak Bluffs) to present and review the Preliminary Draft Budget. There will also be a brief introduction giving an overview of the Commission on the Island. Your input will be forwarded to the MVC Finance Committee, consisting of representatives of each of the Island Towns and the County, for their discussion and acceptance of a Draft Budget.

We will be pleased to set up a meeting with your finance committee to discuss the Draft Budget any time between November 30, 2015 and January 8, 2016.

The MVC will adopt its FY2017 budget on Thursday, January 21, 2016.

We look forward to your input and will send a reminder in advance of the November 12, 2015 meeting.

Sincerely yours,

John Breckenridge,  
MVC Clerk Treasurer