

Dukes County Regional Housing Authority
Profit & Loss Budget vs. Actual-MLR FY2015 July 2014 - June 2015
 July 2014 through June 2015

	Jul '14 - Jun 15	Budget
Ordinary Income/Expense		
Income		
OPERATING - RENTAL		
4126-01 . Tenant Fees	25.00	
Rents	73,286.00	80,914.00
Total OPERATING - RENTAL	73,311.00	80,914.00
Security Deposit	2,120.00	
Total Income	75,431.00	80,914.00
Gross Profit	75,431.00	80,914.00
Expense		
Insurance Expense	308.00	0.00
Office Supplies	0.00	0.00
OPERATING - ADMINIS.		
6710-00 . Professional Services		
Accountant	2,257.00	0.00
6710-00 . Professional Services - Other	0.00	2,000.00
Total 6710-00 . Professional Services	2,257.00	2,000.00
Office		
Bank Service Charges	20.00	
Postage and Delivery	196.00	
Office - Other	0.00	250.00
Total Office	216.00	250.00
Total OPERATING - ADMINIS.	2,473.00	2,250.00
OPERATING - RENTALS		
Administrative Fees	5,760.00	5,780.00
Insurance - Property	0.00	300.00
Property Management		
Property Management Fees	6,587.56	6,605.00
Total Property Management	6,587.56	6,605.00
Repair & Maintenance		
Appliance Repairs	502.04	0.00
Building Repairs	840.41	0.00
Contract Cleaning	320.00	
Electrical	85.87	0.00
Fire & Safety	570.00	0.00
HVAC	3,869.00	0.00
Landscaping	3,168.00	0.00
Maintenance Supplies	317.01	0.00
Painting		
Interior Painting	320.00	
Painting - Other	320.00	
Total Painting	640.00	
Pest Control	1,080.00	0.00
Plumbing	177.87	0.00
Rubbish Removal	40.00	
Snow Removal	2,880.00	0.00
Turnovers		
Turnovers- Building Repairs	899.98	
Turnovers- Painting	5,275.52	
Turnovers-Cleaning	11.99	
Total Turnovers	6,187.49	
Repair & Maintenance - Other	0.00	12,000.00
Total Repair & Maintenance	20,677.69	12,000.00
Utilities		
Electricity		
Common Areas	467.18	0.00

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Cash Basis

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Total Electricity	467.18	0.00
Sewage System	155.00	
Utilities - Other	0.00	350.00
Total Utilities	622.18	350.00
Total OPERATING - RENTALS	33,647.43	25,035.00
Operating Reserve Expense	0.00	0.00
PROJECT - EXPENSE		
Capital Replacement		
Door Replacements	1,350.77	0.00
Exterior Renovations	0.00	0.00
Landscape Improvements	0.00	0.00
Capital Replacement - Other	0.00	2,500.00
Total Capital Replacement	1,350.77	2,500.00
Total PROJECT - EXPENSE	1,350.77	2,500.00
Repairs and Maintenance	-804.00	
VOID	0.00	0.00
Total Expense	36,975.20	29,785.00
Net Ordinary Income	38,455.80	51,129.00
Other Income/Expense		
Other Income		
Interest Income	7.04	10.00
Total Other Income	7.04	10.00
Other Expense		
Operating Reserve	0.00	6,600.00
Total Other Expense	0.00	6,600.00
Net Other Income	7.04	-6,590.00
Net Income	38,462.84	44,539.00