



MIIA Member Services  
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February 12, 2015

Mr. Timothy Carroll  
Executive Secretary  
Town of Chilmark  
State Road, P.O Box 119  
Chilmark, MA 02525

Re: 2 Year Guarantee Proposal

Dear Timothy:

The Town of Chilmark is an important member of the MIIA programs. Due to the overall success of our programs and your excellent loss history, we are able to offer you a renewal proposal for Fiscal Year 2016 and Fiscal Year 2017 which includes a rate change of 0% for Fiscal Year 2016, and a rate increase of no more than 2.5% for Fiscal Year 2017. We are pleased to offer this renewal proposal for both your property and liability and workers' compensation coverages.

Your overall contributions may reflect changes in exposures, such as an increase in building values, change in vehicles, change in expenditures, increases in payroll or changes in experience modification factors. This offer is being made to a limited number of MIIA members and is contingent on maintaining a favorable loss ratio for all lines of coverage below 60% through Fiscal Year 2017. As a reminder, MIIA may provide participation discounts and *MIIA Rewards* credits depending upon individual member participation.

MIIA is the non-profit insurance arm of the Massachusetts Municipal Association (MMA) which was established to deliver insurance cost stability for Massachusetts communities. We provide superior, competitive risk management solutions including health and dental, property and liability and workers' compensation insurance to nearly 400 cities, towns and other public entities in Massachusetts.

By accepting our proposal, you will continue to benefit from stable costs from MIIA's consistently superior coverages and services. In order to accept our offer, please sign and return the enclosed copy of this letter to our offices before February 20, 2015. For your convenience, enclosed is a return envelope. We appreciate your continued commitment to the MIIA programs.

Sincerely,

Adriene Magnolia  
Senior Account Executive

We wish to continue participating in the MIIA Property and Liability and Workers' Compensation programs for Fiscal Year 2016 and Fiscal Year 2017.

Signature

Date

Title