



INSURANCE PROPOSAL

Prepared for:
Town of Chilmark

Presented by:

Adriene Magnolia
Senior Account Executive

Cabot Risk Strategies LLC
15 Cabot Road
Woburn, MA 01801
800-222-5963

Date Prepared: June 19, 2012

This is a coverage summary, not a legal contract. This summary is provided to assist in your understanding of your insurance program. Please refer to the actual policies for specific terms, conditions, limitations and exclusions that will govern in the event of a loss. Specimen copies of all policies are available for review prior to the binding of coverage.

Higher limits and additional coverage may be available. Please contact us if you are interested in additional quotes.

WATERCRAFT POLLUTION and MARINA OPERATOR'S POLLUTION LIABILITY

Named Insured:	Town of Chilmark	
Insurance Company:	Water Quality Insurance Syndicate – backed by a group of international insurance carriers (See Attached List)	
Policy Number:	TBD	
Policy Period:	12 month term TBD	
Covered Watercraft: (Per MIIA Schedule)	1. 2002 Hydra Sport	
Annual Premium:	\$250.00 (\$250 per watercraft)	
Policy Form:	Water Quality Insurance Syndicate Watercraft Pollution Policy Form 2011	
Limits & Coverages:	Limit	Coverage
	\$1,000,000	Section A – OPA/CERCLA, Spills of Other Substances, Other Federal/State Law, Salvage, Cleaning, Offloading, Miscellaneous Liability and Defense
	\$250,000	Section C – U. S. Fines and Penalties
	\$50,000	Section H – U. S. Criminal Defense
Deductible:	None	Each Claim

Marina Operators: Slips

Description: Protects the Insured for liability from a discharge from a vessel they neither own nor operate

Annual Premium: \$ 500

Policy Form: Water Quality Insurance Syndicate Non-Vessel Owners Policy Form-1999

Limits & Coverages: \$1,000,000 Section A – OPA/CERCLA, State Law, Administrative Penalties imposed by FWPCA

Terms & Conditions: Coverage is written on an Occurrence basis
Limitation of Coverage to Scheduled Vessels
Exclusions include but not limited to:

- Bodily Injury
- Removal of wreck or debris
- Risks against public policy
- Willful Misconduct/Intentional Acts
- Damage to Cargo

Terrorism - Included

In order to bind, we will need:

- **Full payment made payable to Cabot Risk Strategies LLC and sent to Cabot Risk Strategies LLC.**

ACCEPTED BY: _____

DATE: _____



15 Cabot Road
Woburn, MA 01801
Tel: 800.222.5963
Fax: 781.376.9907

PREMIUM NOTIFICATION

DATE: June 19, 2012
BILL TO: Town of Chilmark
INSURED: Town of Chilmark

POLICY INFORMATION:

Carrier: Water Quality Insurance Syndicate (WQIS)
Policy#: To Be Determined
Policy Description: Watercraft and Marina Operators Pollution Policies
Policy Term: 12 months TBD

COVERED WATERCRAFT:

1. As per Schedule

PREMIUM INFORMATION:

	<u>Watercraft</u>	<u>Marina Operators</u>	<u>Total Premium</u>
Annual Premium	\$250.00	\$ 500.00	\$750.00

PAYMENT DUE UPON RECEIPT
THANK YOU.

Please make check payable to: **Cabot Risk Strategies LLC**
15 Cabot Road
Woburn, MA 01801