

Tim Carroll

From: Melanie Becker [treasurer@chilmarkma.gov]
Sent: Friday, May 11, 2012 10:27 AM
To: execsec@chilmarkma.gov; Jonathan E. Mayhew (jonathanmayhew@ymail.com); Warren Doty (warrendoty@verizon.net); Bill Rossi (billr@wallacemv.com)
Cc: Emily Day (accountant@chilmarkma.gov); Clarissa Allen (Mitchell Posin); Lenny Jason Jr. (ljason@edgartown-ma.us); Liz Oliver (eboliver@roadrunner.com)
Subject: important agenda item for 5/15

Tim,

Our tax rate is still not set and we can't issue tax bills. I'd like to come to the 5/15 selectmen's meeting to discuss the \$2M Revenue Anticipation Note that will be due on 6/29/12, because we can't run this town with no money.

The latest update from the Assessor's office is that bills are unlikely to even go out by 6/29. ***This is a very serious situation, we are going to end the year with negative free cash. We have to take immediate action to require the state to lay out a clear path for our values to certified ASAP.***

I just had a conversation with Richard Sullivan, our auditor and he spelled it out really clearly that this is real problem and it can't go on.

Melanie

Please note, my email address has been recently changed. Please update your address book to reflect my new email address: treasurer@chilmarkma.gov

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