

Chilmark Housing Committee
Meeting Minutes
Monday, June 21, 2010 at 4:30 p.m.
draft

Present: Jim Feiner, Chair, Bill Randol, Roland Kluver, Sheila Muldaur
Todd Christy, Administrative Assistant
Not Present: Tim Lasker, Andy Goldman

Board of Selectmen: Warren Doty, Frank Fenner
Tim Carroll

Call To Order:

Jim Feiner, Housing Committee Chair, called the meeting to order at 4:30pm.

New Business:

Mr. Doty gave the Joint committee members a brief overview of the Ground Lease status that included the events between several of the local banks and the Town. He outlined the purpose of this meeting and process by which the Leases will be reviewed and approved. Each Homesite recipient was originally approved at a certain Area Median Income level and their corresponding mortgage may not exceed an allowed affordable mortgage limit. Mr. Doty related the urgency of the approval of the Ground Lease for the Leonardi's as they are closing and need to have all the appropriate legal documents finalized and signed. The last part requires the approval and signing by the Housing committee and the Board of Selectmen of the Ground Leases. Mr. Carroll described the approval process for the mortgage amounts and how they related the each recipient's income. Mr. Hodgkinson and Todd had worked through an Excel spreadsheet that gave exact amounts for permitted mortgages for each income percentage.

Michele and Chip Leonardi's loan amount was within the permitted amounts. The Housing Committee had no discussion. The motion was made to approve Michele and Chip Leonardi's permitted mortgage. That motion was seconded. The vote to approve was unanimous by the Housing Committee.

Jeff and Emily Day's loan amount was within the permitted amounts. The Housing Committee had a brief discussion concerning the fact that the Days were well under their allowed amount and had only a 15 year mortgage. They had obviously worked hard on this. With that, Mr. Feiner made a motion to approve the permitted mortgage. The motion was seconded. The vote to approve was unanimous by the Housing Committee.

Mr. Doty made a motion to approve Michele and Chip Leonardi's permitted mortgage. The motion was seconded and unanimously approved.

Mr. Doty made a motion to approve Jeff and Emily Day's permitted mortgage. The motion was seconded and unanimously approved.

Mr. Doty spoke to the joint meeting concerning the signed mortgage of Cameron Parry. That Ground Lease would have to be re-signed with a new lease containing the current language. Mr. Parry could have a mortgage up to \$210,000.00. The discussion with the housing committee involved the pre-

approval of his loan amount and a vote to approve that mortgage if it was up to \$210, 315.00 This way, the Ground Lease was approved and each member could be contacted by Todd to come in and sign at their convenience in place of holding a special meeting. Mr. Feiner made the motion to approve Mr. Parry's mortgage up to \$210,315.00. That motion was seconded. The vote was a unanimous approval. Todd will contact the committee members when that document is available to sign and they may do so at their convenience.

Mr. Doty asked Todd to update everyone on the other recipient's statuses. Two recipients have signed Ground Leases; one has a signed first version of the Ground Lease which will eventually have to be changed; one has a special permit still pending for a youth lot; two have not been to ZBA yet.

-MLR Rental Status:

Mr. Kluver gave a brief update on the Bid openings for General Contractors for MLR. It appears that there is an apparent low bidder, but all documents must be checked before an award by the Selectmen.

With no other new business to discuss, Mr. Feiner closed the meeting at 5:35 pm.
Minutes respectfully submitted by Todd Christy, Administrative Assistant.