



October 27, 2014

Dukes County Retirement Board  
 9 Airport Road  
 Suite 1  
 Vineyard Haven, MA 02568

Dear Board Members:

As requested, we have broken out the appropriation for FY16 for the Tri-Town Ambulance employees from the Town of Chilmark. As of January 1, 2014, there are four employees designated as EMTs from Chilmark. The breakout is provided below:

	Chilmark: All Others	Chilmark: Tri-Town Ambulance	Total
Group 1:			
Active Employees	26	4	30
Average Age	53.6	36.4	51.3
Average Service	10.7	2.1	9.5
Salary	\$1,300,321	\$270,597	\$1,570,919
Average Salary	\$50,012	\$67,649	\$52,364
Group 4:			
Active Employees	6	0	6
Average Age	44.7	N/A	44.7
Average Service	14.6	N/A	14.6
Salary	\$438,224	N/A	\$438,224
Average Salary	\$73,037	N/A	\$73,037
Accrued Liability	\$7,419,445	\$50,721	\$7,470,166
Assets (allocated)	\$5,092,658	\$34,815	\$5,127,473
Unfunded Actuarial Accrued Liability	\$2,326,787	\$15,906	\$2,342,693
2015 Appropriation	\$300,966	N/A	\$300,966
2016 Appropriation:			
Actuarial Method	\$318,304	\$7,876	\$326,180
Salary Method	\$291,730	\$45,407	\$337,137
Phase-In	\$300,587	\$32,898	\$333,485

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I am happy to answer any questions you may have regarding the material we have provided in this supplemental report.

Sincerely,

A handwritten signature in black ink that reads "Linda Bournival". The signature is written in a cursive style with a large, looped "O" at the end.

Linda L. Bournival, FSA, EA  
Consulting Actuary