

## FISCAL 2011 TAX LEVY LIMITATION FOR CHILMARK

### TO CALCULATE FY2011 LEVY LIMIT

A	FY10 Levy Limit	\$5,701,519.00	
A1	ADD Amended FY10 Growth	\$0.00	
B	ADD ( A + A1 ) X 2.5%	\$142,537.98	
C	ADD FY2011 New Growth	\$40,000.00	Actual rounded to the nearest 000
D	ADD FY2011 Override	\$0.00	
E	FY2011 Subtotal	\$5,884,056.98	
F	FY2011 Levy Ceiling	\$5,884,056.98	

### TO CALCULATE FY2011 MAXIMUM ALLOWABLE LEVY

A	FY2011 Levy Limit from Above	\$5,884,056.98
B	FY2011 Debt Exclusions	\$ 410,592.88
	FY2011 Up-Island District Debt	\$ 228,460.77
	FY2011 MVRHS District Debt	\$ 23,154.57
	FY2011 Land Aquisition	\$0.00
C	FY2011 Capital Expenditure Exclusions	\$0.00
D	FY2011 Other Adjustments	\$0.00
E	FY2011 Water/Sewer	\$0.00
F	FY2009 Maximum Allowable Levy	\$6,546,265.20

### FISCAL 2011 ESTIMATED LEVY & TAX RATE

#### AMOUNTS TO BE RAISED

Annual Town Meeting 4/10 - FY11 Budget	\$ 6,809,151.61	
Annual Town Meeting 4/10 - Raise & Appropriate Articles	\$180,883.31	
Annual Town Meeting 4/10 - Transfer Articles	\$33,685.00	
Annual Town Meeting 4/10 - Free Cash Articles	\$219,450.00	
Annual Town Meeting 4/10 - Borrowing Articles	\$0.00	
Subtotal - Appropriations	\$ 7,243,169.92	
Overlay	\$32,429.00	
Cherry Sheet Charges - County	\$128,025.00	2011 Gov #1
Cherry Sheet Charges - VTA	\$113,426.00	2011 Gov #1
Cherry Sheet Charges - Other Charges	\$4,454.00	2011 Gov #1
Cherry Sheet Offsets	\$4,086.00	2011 Gov #1
Other to be Raised - Snow & Ice (FY10 to-date)	\$14,523.33	
<b>TOTAL TO BE RAISED</b>		<b>\$ 7,540,113.25</b>

#### ESTIMATED RECEIPTS

Estimated Cherry Sheet Receipts	\$8,213.00	2011 Gov #1
Cherry Sheet Overestimates	\$0.00	
Local Estimated Receipts	\$850,000.00	
Community Preservation Funds	\$ 9,642.00	xxxxxxxx
Appropriations from Transfers	\$6,000.00	
Appropriations from Free Cash	\$219,450.00	
Appropriations from Borrowing	\$0.00	
Overlay Surplus	\$27,685.00	
Free Cash on Tax Rate	\$0.00	
<b>TOTAL ESTIMATED RECEIPTS</b>		<b>\$1,120,990.00</b>

**ESTIMATED LEVY (NET TO BE RAISED)** \$6,419,123.25

**ESTIMATED LEVY LIMIT** \$6,546,265.20

**OVER/(UNDER) LEVY LIMIT** (\$127,141.94)

#### ESTIMATED TAX RATE CALCULATION:

<u>AMOUNT TO BE RAISED</u>	\$6,419,123.25	
FY10 VALUE/1000	\$3,060,584.00	\$2.0974